

MUSCAT GASES COMPANY SAOG AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Note</u>	<u>Group</u> <u>2021</u> <u>RO</u>	<u>Parent</u> <u>Company</u> <u>2021</u> <u>RO</u>	<u>Parent</u> <u>Company</u> <u>2020</u> <u>RO</u>
Revenue	21	17,880,989	16,761,608	16,114,242
Cost of sales	22	<u>(17,033,923)</u>	<u>(16,091,342)</u>	<u>(15,233,234)</u>
Gross profit		847,066	670,266	881,008
Other income	23	206,938	264,217	219,675
Allowance for inventories (net)	8	-	-	24,578
Allowance for expected credit loss (net)	9	(2,317)	(2,317)	(3,622)
Administrative and general expenses	24	<u>(795,952)</u>	<u>(758,715)</u>	<u>(744,119)</u>
Profit from operations		255,735	173,451	377,520
Share of (loss)/profit of an associate		-	-	(253,003)
Gain on disposal of investment in an associate		-	-	453,610
Finance charges	25	<u>(82,309)</u>	<u>(81,972)</u>	<u>(98,183)</u>
Profit for the year before taxation		173,426	91,479	479,944
Income tax	19	<u>(40,329)</u>	<u>(27,798)</u>	<u>(64,473)</u>
Profit for the year		<u>133,097</u>	<u>63,681</u>	<u>415,471</u>
Other comprehensive (loss)/income				
Revaluation of land		-	-	(420,000)
Deferred tax (on revaluation of land)	19	-	-	63,000
Profit and total comprehensive income for the year		<u>133,097</u>	<u>63,681</u>	<u>58,471</u>
Total comprehensive income for the year attributable to the owners of the Parent Company				
		<u>133,097</u>	<u>63,681</u>	<u>58,471</u>
Basic earnings per share	20	<u>0.004</u>	<u>0.002</u>	<u>0.014</u>

The notes on pages 13 to 50 form part of these financial statements.