

MUSCAT GASES COMPANY SAOG AND ITS SUBSIDIARIES

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

Group	Share capital <u>RO</u>	Statutory reserve <u>RO</u>	Special reserve <u>RO</u>	Land revaluation reserve <u>RO</u>	Retained earnings <u>RO</u>	Total <u>RO</u>
Parent company balances as on 1 January 2021	3,000,000	1,000,000	1,457,067	753,887	436,728	6,647,682
Dividend paid for the year 2020	-	-	-	-	(435,000)	(435,000)
Profit for the year	-	-	-	-	133,097	133,097
Transfer to legal reserve	-	9,975	-	-	(9,975)	-
At 31 December 2021	3,000,000	1,009,975	1,457,067	753,887	124,850	6,345,779

The notes on pages 13 to 50 form part of these financial statements.

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

Parent Company	Share capital RO	Statutory reserve RO	Special reserve RO	Land revaluation reserve RO	Retained earnings RO	Total RO
At 1 January 2020	3,000,000	1,000,000	1,457,067	1,110,887	621,257	7,189,211
Dividend paid for the year 2019	-	-	-	-	(600,000)	(600,000)
Profit for the year	-	-	-	-	415,471	415,471
Other comprehensive income/ (loss)						
Revaluation of land	-	-	-	(420,000)	-	(420,000)
Deferred tax (on revaluation of land)	-	-	-	63,000	-	63,000
At 31 December 2020	<u>3,000,000</u>	<u>1,000,000</u>	<u>1,457,067</u>	<u>753,887</u>	<u>436,728</u>	<u>6,647,682</u>
At 1 January 2021	3,000,000	1,000,000	1,457,067	753,887	436,728	6,647,682
Dividend paid for the year 2020	-	-	-	-	(435,000)	(435,000)
Profit for the year	-	-	-	-	63,681	63,681
At 31 December 2021	<u>3,000,000</u>	<u>1,000,000</u>	<u>1,457,067</u>	<u>753,887</u>	<u>65,409</u>	<u>6,276,363</u>

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