

MUSCAT GASES COMPANY SAOG
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Share capital</u> <u>RO</u>	<u>Statutory reserve</u> <u>RO</u>	<u>Special reserve</u> <u>RO</u>	<u>Land revaluation reserve</u> <u>RO</u>	<u>Retained earnings</u> <u>RO</u>	<u>Total</u> <u>RO</u>
At 1 January 2019	3,000,000	1,000,000	1,457,067	1,110,887	231,873	6,799,827
Profit for the year	-	-	-	-	389,384	389,384
At 31 December 2019	<u>3,000,000</u>	<u>1,000,000</u>	<u>1,457,067</u>	<u>1,110,887</u>	<u>621,257</u>	<u>7,189,211</u>
At 1 January 2020	3,000,000	1,000,000	1,457,067	1,110,887	621,257	7,189,211
Dividend paid for the year 2019	-	-	-	-	(600,000)	(600,000)
Profit for the year	-	-	-	-	415,471	415,471
Other comprehensive income/ (loss)						
Revaluation of land	-	-	-	(420,000)	-	(420,000)
Deferred tax (on revaluation of land)	-	-	-	63,000	-	63,000
At 31 December 2020	<u>3,000,000</u>	<u>1,000,000</u>	<u>1,457,067</u>	<u>753,887</u>	<u>436,728</u>	<u>6,647,682</u>

The notes on pages 12 to 42 form part of these financial statements.