

## MUSCAT GASES COMPANY SAOG

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> <u>RO</u>	<u>2018</u> <u>RO</u>
Income from operations	19	11,833,448	8,669,245
Cost of sales	20	(10,875,314)	(7,701,107)
<b>Gross profit</b>		<u>958,134</u>	<u>968,138</u>
Other income	21	149,787	172,208
Share of profit/(loss) of an associate	6	9,519	(144,422)
Allowance for slow-moving inventories	7	(3,000)	(3,000)
Allowance for expected credit loss (net)	8	7,147	(12,055)
Administrative and general expenses	22	(631,951)	(637,514)
<b>Profit for the year before finance charges and income tax</b>		<u>489,636</u>	<u>343,355</u>
Finance charges	23	(59,825)	(33,107)
<b>Profit for the year before taxation</b>		<u>429,811</u>	<u>310,248</u>
Income tax	17	(40,427)	(90,310)
<b>Net profit and total comprehensive income for the year</b>		<u>389,384</u>	<u>219,938</u>
<b>Basic earnings per share</b>	18	<u>0.013</u>	<u>0.007</u>

The notes on pages 10 to 43 form part of these financial statements.

Auditor's report: pages 1 - 5