

**MUSCAT GASES COMPANY SAOG**

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019

	<u>Share capital</u> <u>RO</u>	<u>Statutory reserve</u> <u>RO</u>	<u>Special reserve</u> <u>RO</u>	<u>Land revaluation reserve</u> <u>RO</u>	<u>Retained earnings</u> <u>RO</u>	<u>Total</u> <u>RO</u>
At 1 January 2018	3,000,000	1,000,000	1,457,067	1,110,887	2,159,009	8,726,963
Transition adjustment on adoption of IFRS 9 (note 8)	-	-	-	-	11,935	11,935
At 1 January 2018 (adjusted)	3,000,000	1,000,000	1,457,067	1,110,887	2,170,944	8,738,898
Profit and total comprehensive income for the year	-	-	-	-	219,938	219,938
Dividend paid for the year 2017	-	-	-	-	(2,159,009)	(2,159,009)
At 31 December 2018	<u>3,000,000</u>	<u>1,000,000</u>	<u>1,457,067</u>	<u>1,110,887</u>	<u>231,873</u>	<u>6,799,827</u>
<b>At 1 January 2019</b>	<b>3,000,000</b>	<b>1,000,000</b>	<b>1,457,067</b>	<b>1,110,887</b>	<b>231,873</b>	<b>6,799,827</b>
Profit and total comprehensive income for the year	-	-	-	-	<b>389,384</b>	<b>389,384</b>
<b>At 31 December 2019</b>	<u><b>3,000,000</b></u>	<u><b>1,000,000</b></u>	<u><b>1,457,067</b></u>	<u><b>1,110,887</b></u>	<u><b>621,257</b></u>	<u><b>7,189,211</b></u>

The notes on pages 10 to 43 form part of these financial statements.

Auditor's report: pages 1 - 5