

MUSCAT GASES COMPANY SAOG
STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2016

	Notes	2016 RO	2015 RO
Revenue		9,210,711	9,414,315
Cost of sales	4	<u>(7,775,486)</u>	<u>(7,498,044)</u>
GROSS PROFIT		1,435,225	1,916,271
Administrative and general expenses	5	(625,212)	(588,269)
Other income	6	102,216	118,590
PROFIT BEFORE INCOME TAX		912,229	1,446,592
Income tax expense	8	(107,743)	(134,850)
PROFIT FOR THE YEAR		804,486	1,311,742
Other comprehensive income			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>			
Revaluation of land (net of tax)	9	<u>-</u>	<u>1,110,887</u>
Total comprehensive income for the year		804,486	2,422,629
Earnings per share	7	<u>0.027</u>	<u>0.044</u>

The attached notes 1 to 29 form part of these financial statements.